CEBI Workshop on Subjective Beliefs in Macroeconomics and Household Finance – April 22nd-23rd

The times indicated refer to Central European Time (CET).

Thursday 22nd April

15.00-15.10 Welcome Claus Kreiner (Head of CEBI), Chris Roth and Johannes Wohlfart (organizers).


15.50-16.10 Alex Imas (Chicago Booth): “Ownership, Learning, and Beliefs”, with Sam Hartzmark and Sam Hirshman.

16.10-16.30 Break-out rooms

16.30-17.10 Keynote address Theresa Kuchler (NYU Stern): “Social Networks Shape Beliefs and Behavior”.

17.10-17.30 Yueran Ma (Chicago Booth): “Expectations and Bank Lending”, with Teodora Paligorova and Jose-Luis Peydro.

17.30-18.05 Break-out rooms
18.05-18.25 Florian Zimmermann (University of Bonn): “Associative Memory and Belief Formation”, with Benjamin Enke and Frederik Schwerter.


18.45-19.05 Christine Laudenbach (University of Bonn): “Beliefs About the Stock Market and Investment Choices: Evidence from a Field Experiment”, with Annika Weber and Johannes Wohlfart.

19.05-19.20 Break-out rooms


Friday 23rd April


15.20-15.40 Klaus Adam (University of Mannheim): “Falling Natural Rates, Rising Housing Volatility and the Optimal Inflation Target”, with Oliver Pfäeuti and Timo Reinelt.

15.40-16.00 Peter Maxted (Harvard University): “A Macro-Finance Model with Sentiment”.

16.00-16.20 Hassan Afrouzi (Columbia University): “State-Dependent Information Acquisition: Theory and Evidence”.

16.20-16.40 Break-out rooms

16.40-17.00 Ruediger Bachmann (University of Notre Dame): “Uncertainty is More Than Risk – Survey Evidence on Knightian and Bayesian Firms”, with Kai Carstensen, Stefan Lautenbacher and Martin Schneider.
17.00-17.20  Peter Andre (University of Bonn): “Subjective Models of the Macroeconomy: Evidence from Experts and Representative Samples”, with Carlo Pizzinelli, Chris Roth and Johannes Wohlfart.


18.00-18.40  Break-out rooms


19.00-19.20  Michael McMahon (University of Oxford): “Complexity and the effectiveness of central bank communications”.