

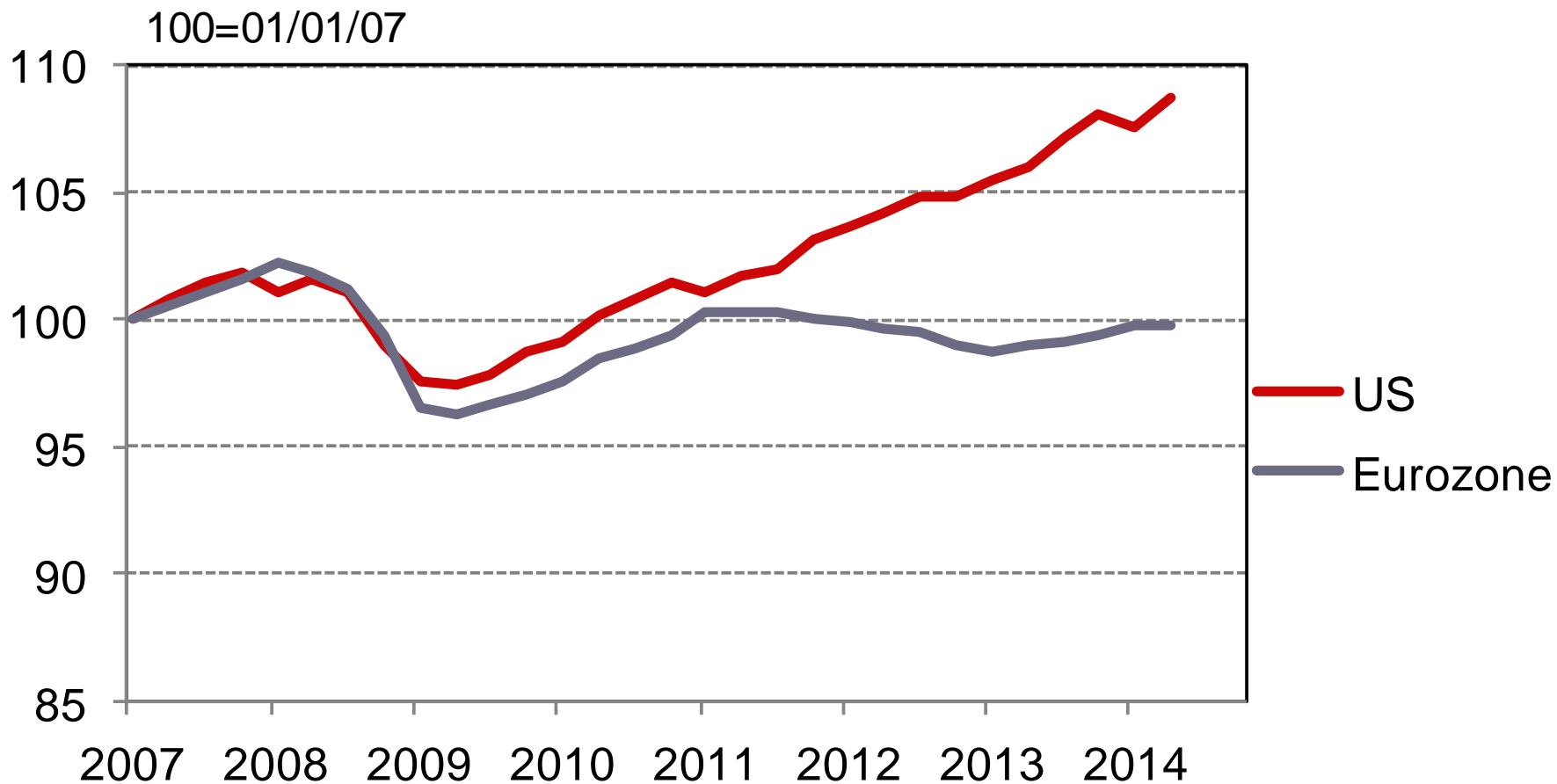
How can the Eurozone exit low inflation?

Lorenzo Bini Smaghi

4 Décembre 2014

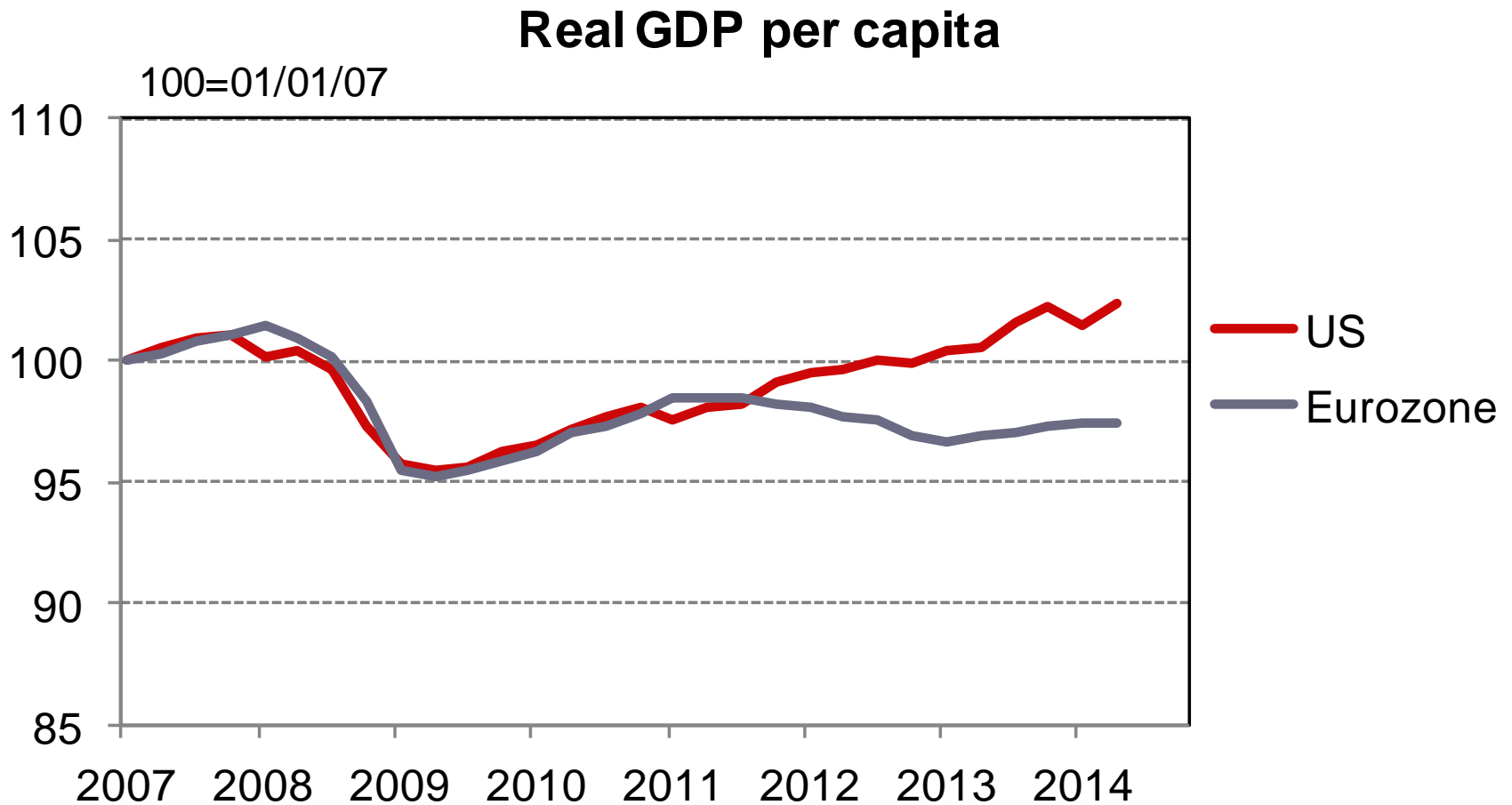
Real GDP

Real GDP



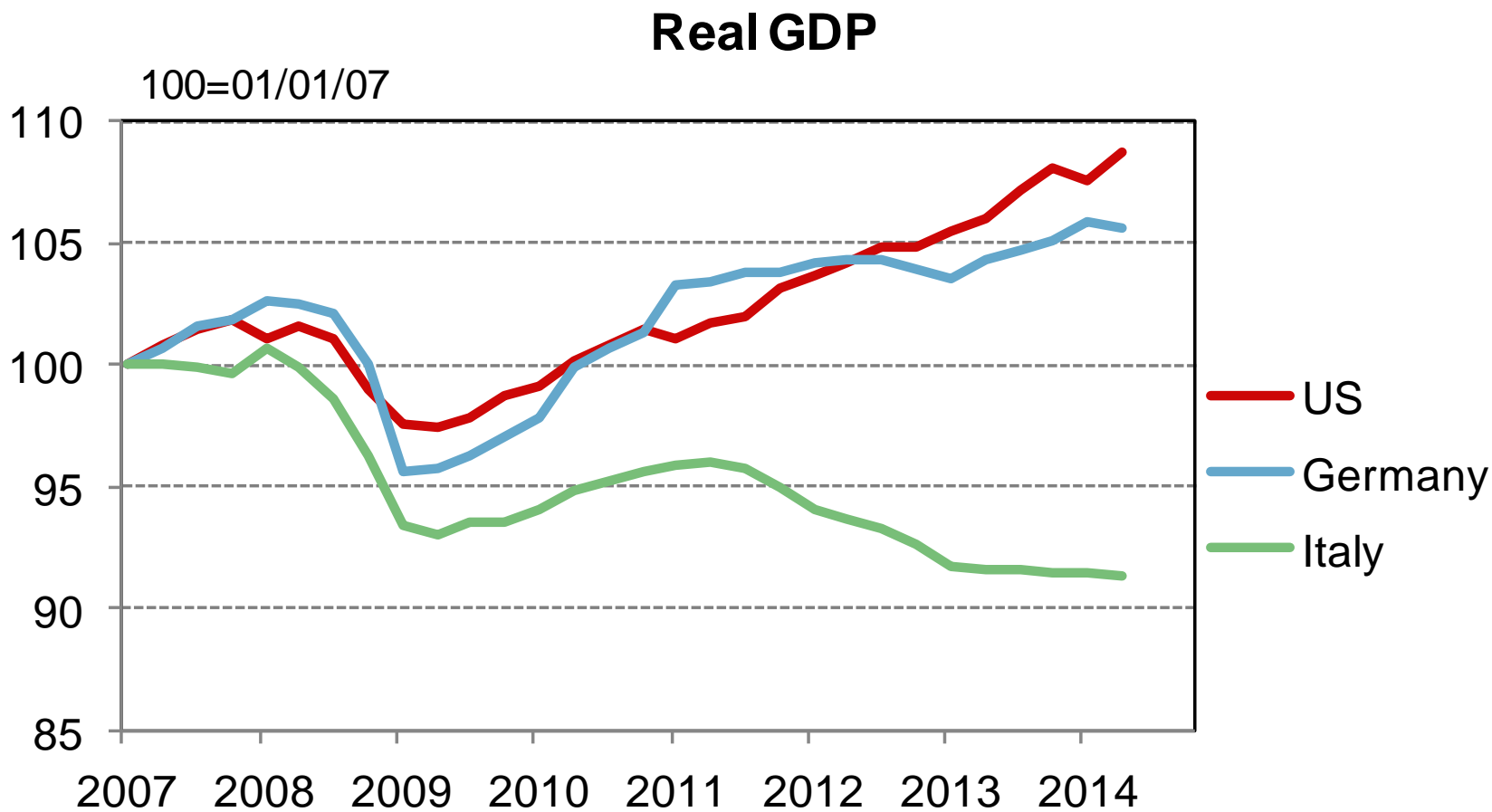
Source : *Datas tream*

Real GDP per capita



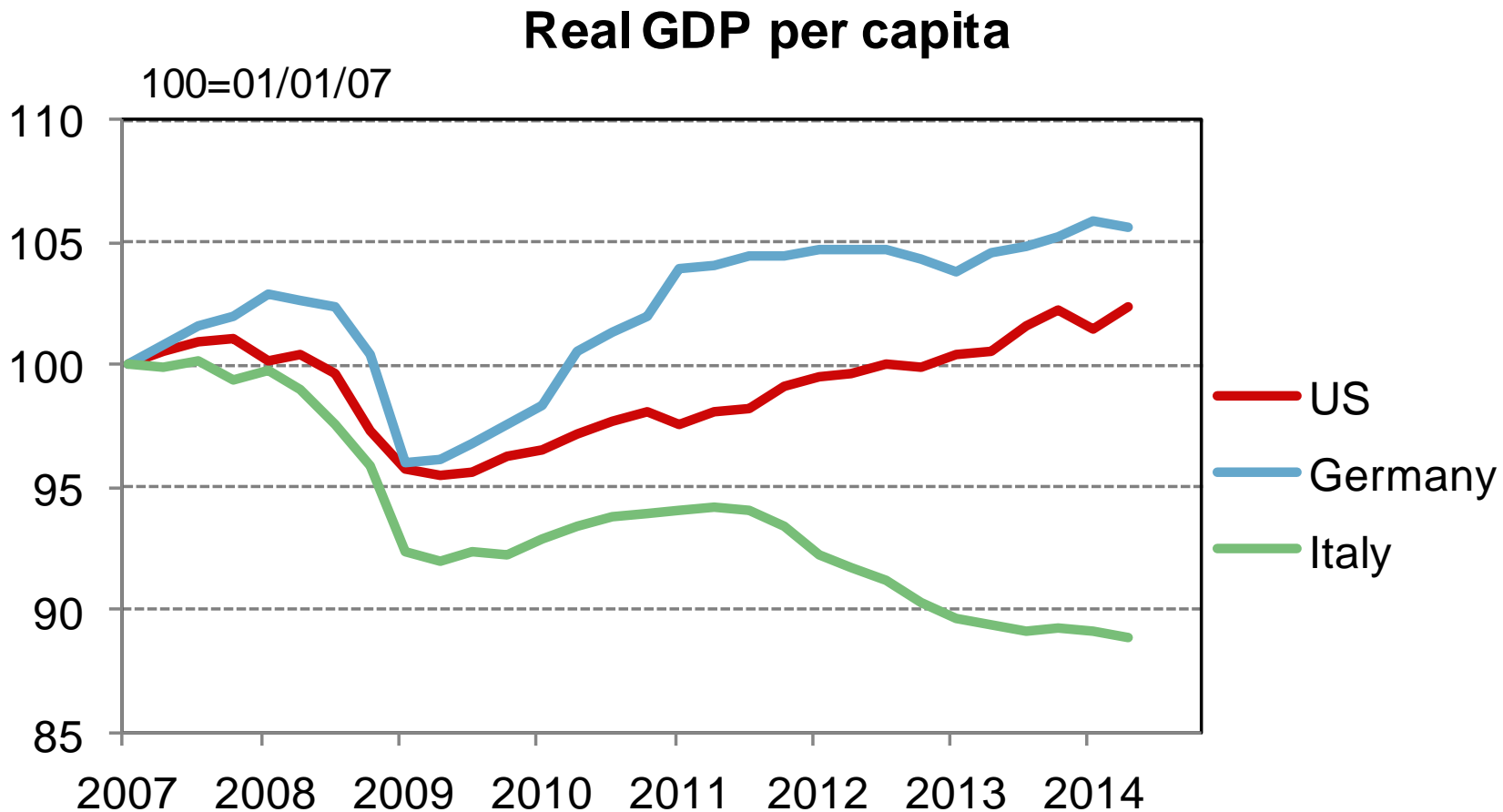
Source : *Datas tream*

Real GDP



Source : *Datasream*

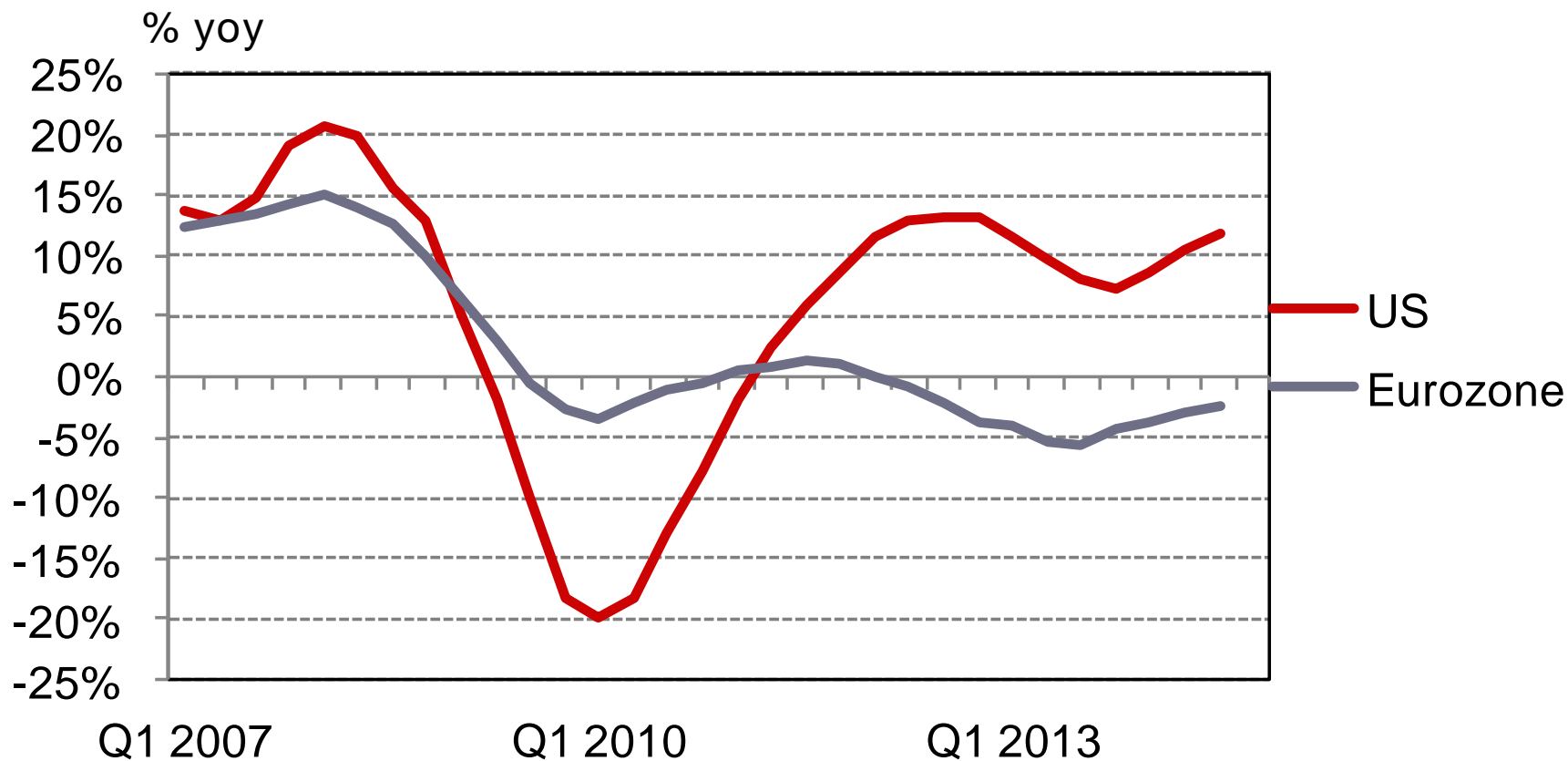
Real GDP per capita



Source : *Datas tream*

Bank credit to the nonfinancial corporate sector

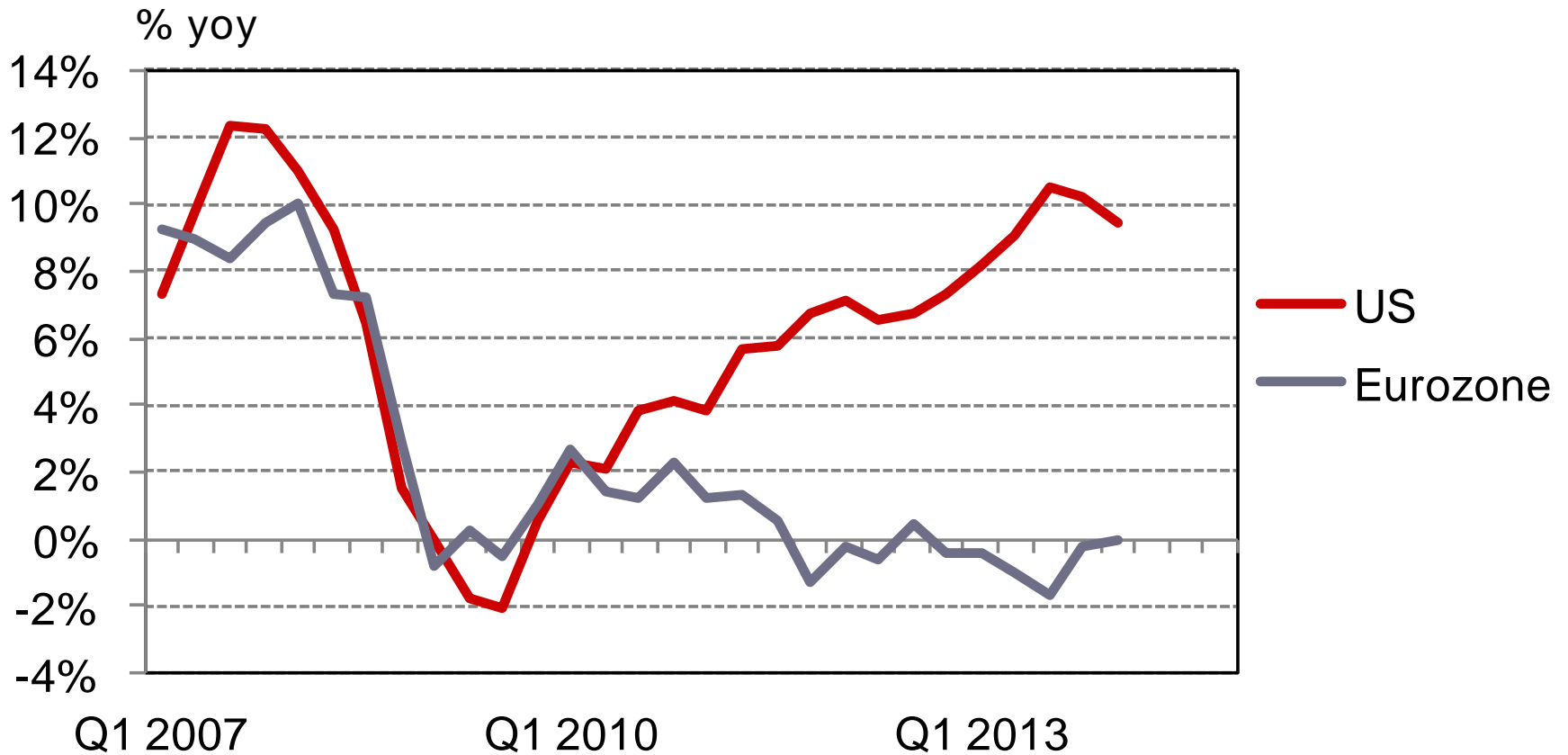
Bank credit to NFC



Source: BdF, Datastream

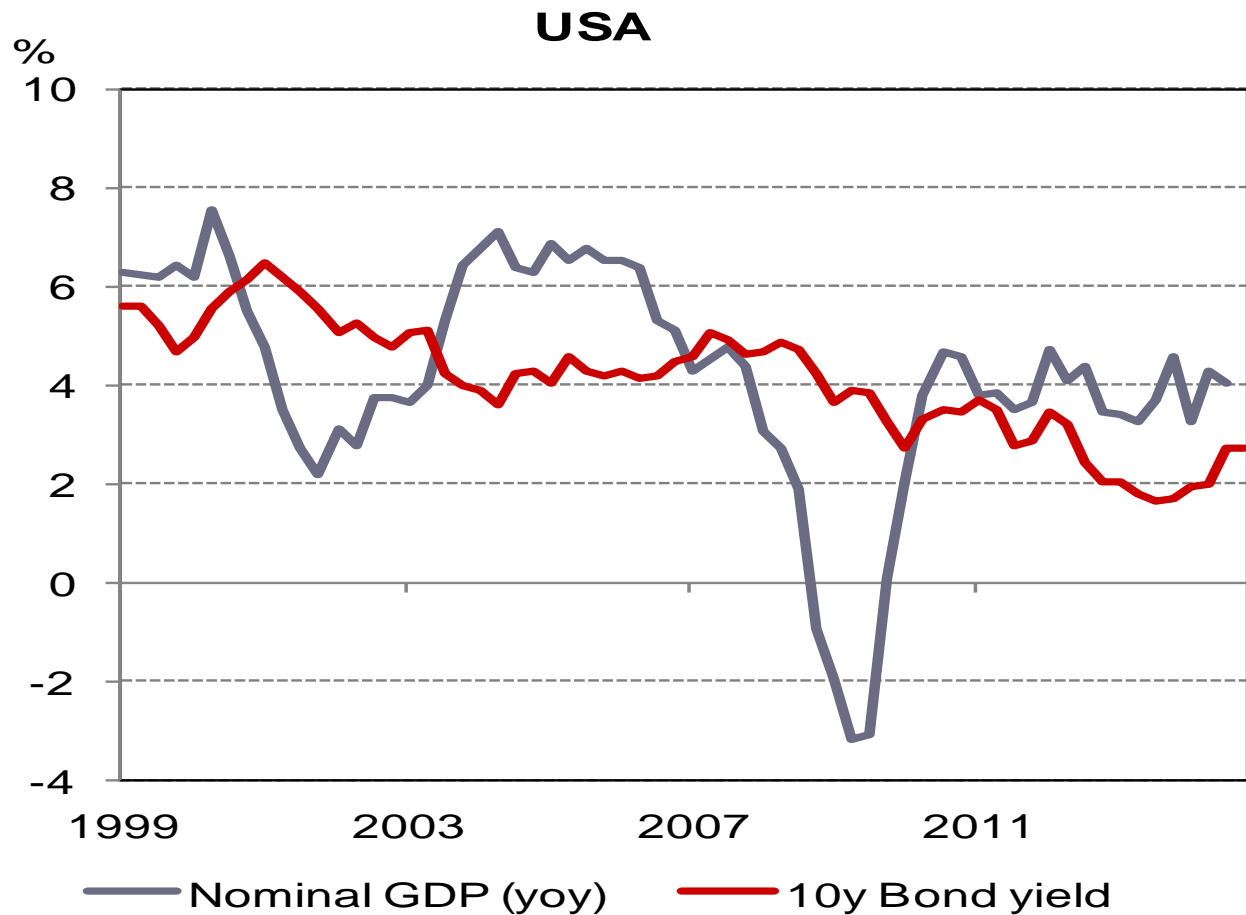
Total debt of the nonfinancial corporate sector

Total debt to NFC

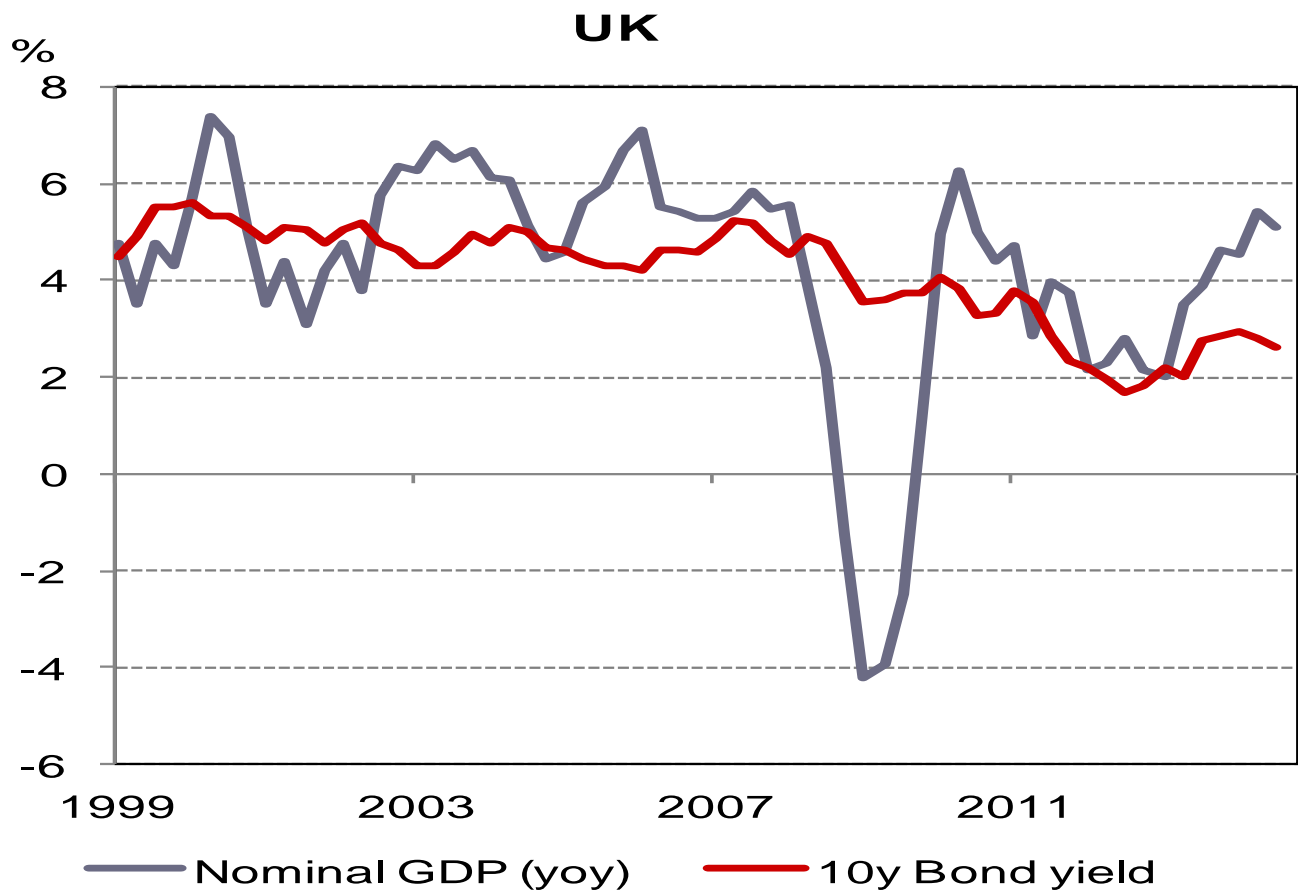


Source : BdF, Datastream

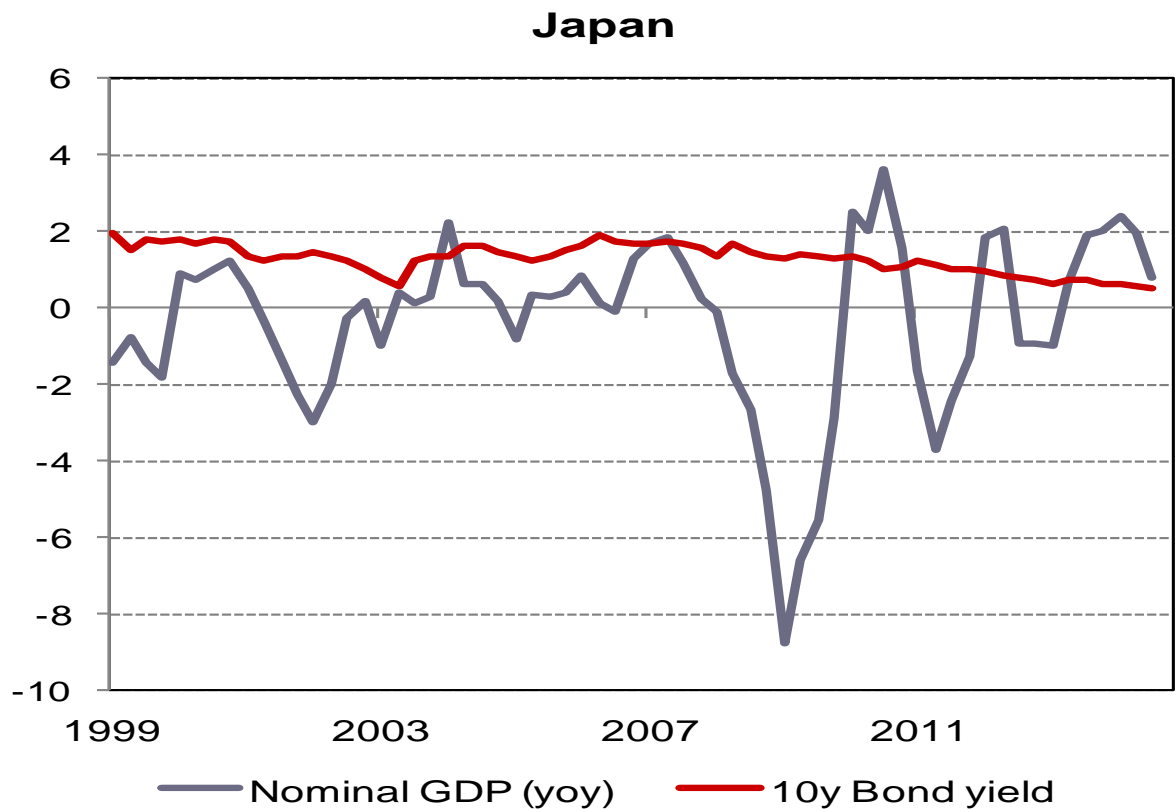
Nominal GDP growth and 10y bond yield



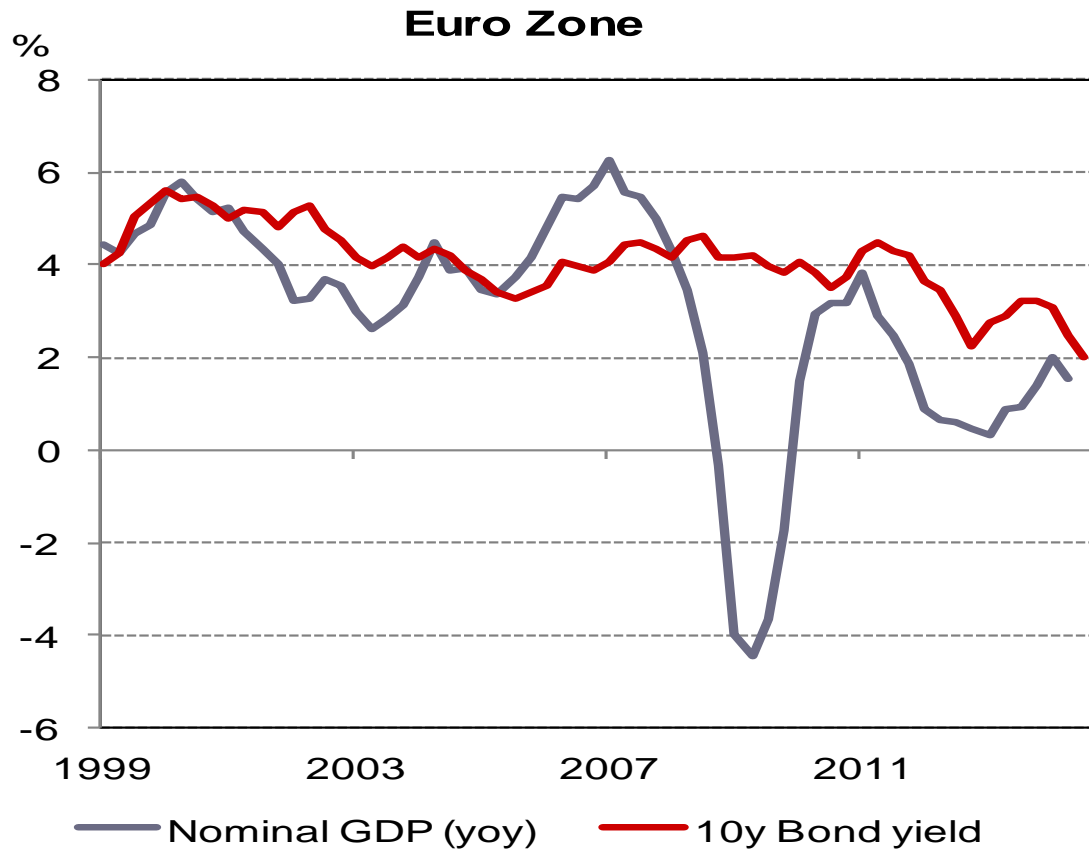
Nominal GDP growth and 10y bond yield



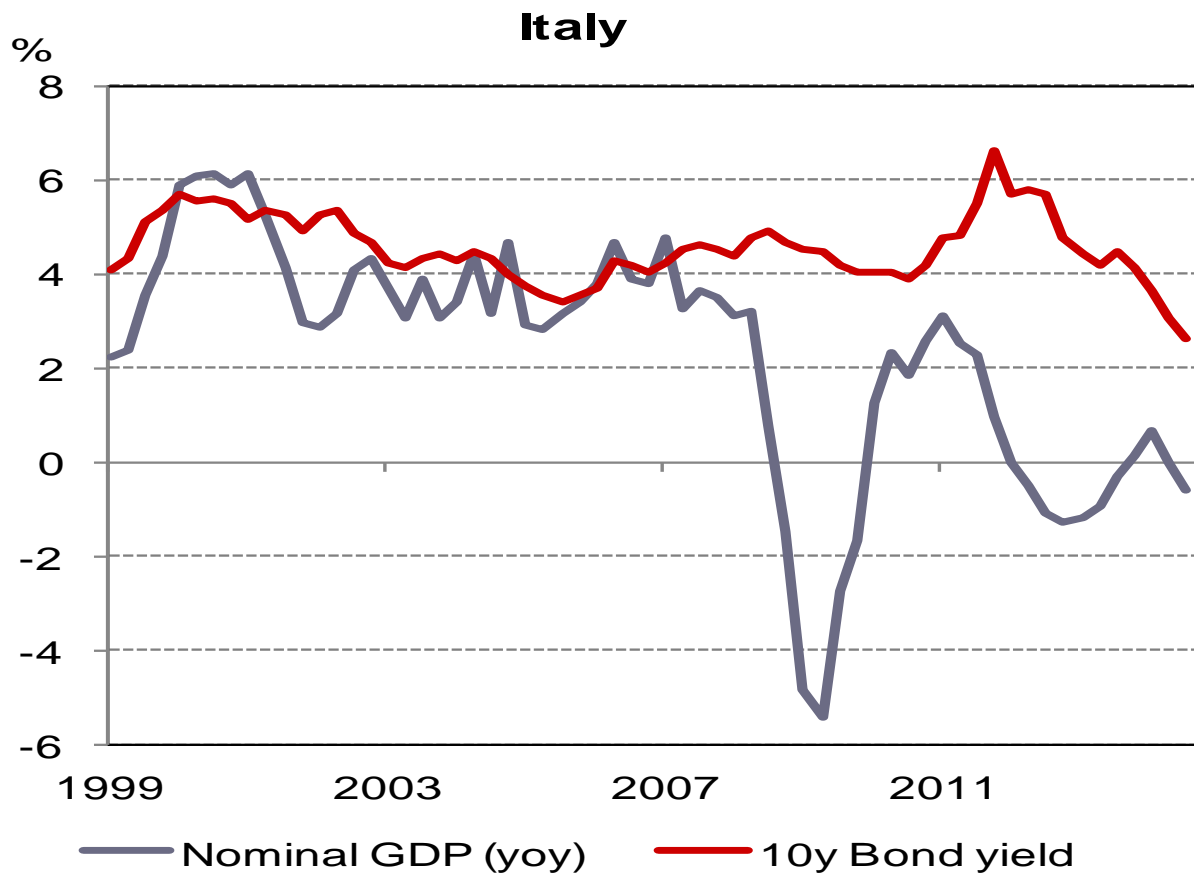
Nominal GDP growth and 10y bond yield



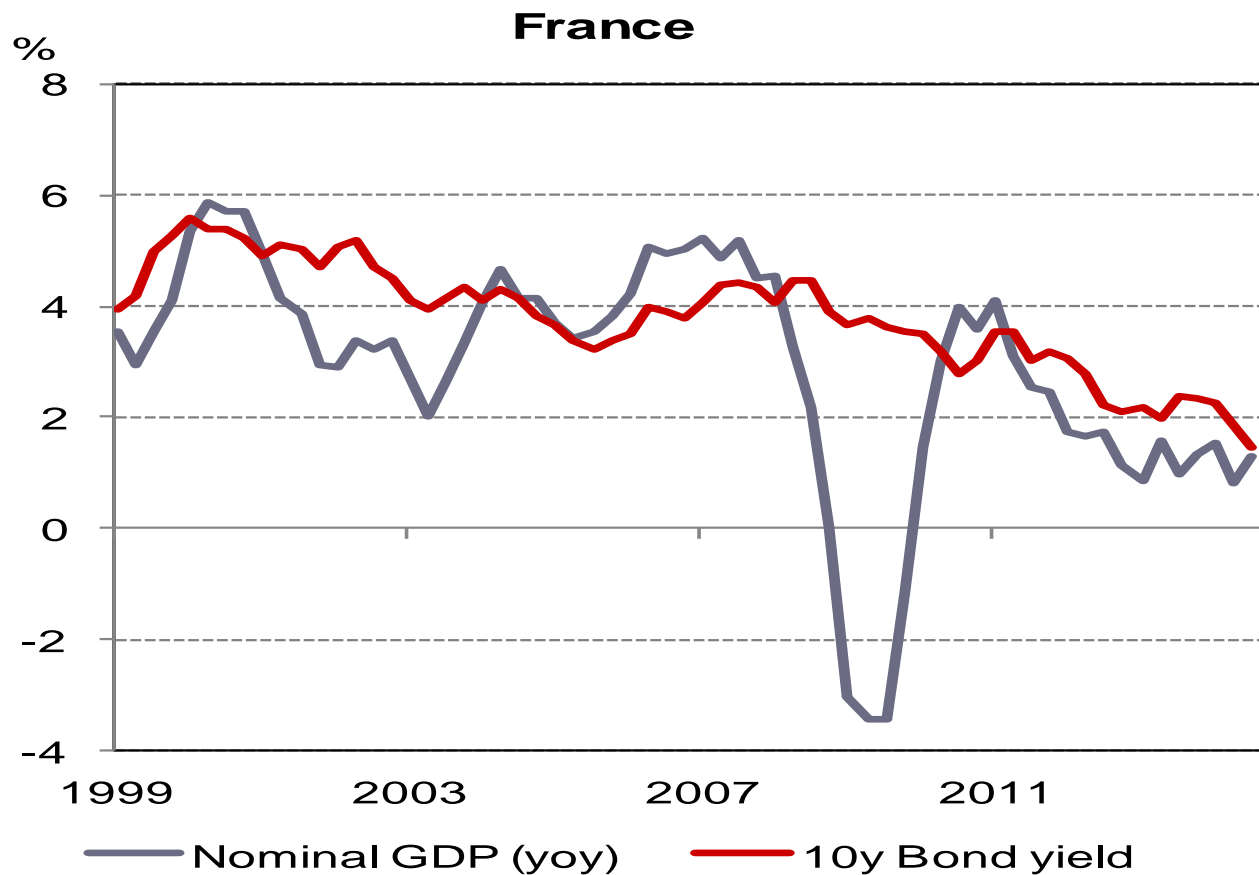
Nominal GDP growth and 10y bond yield



Nominal GDP growth and 10y bond yield



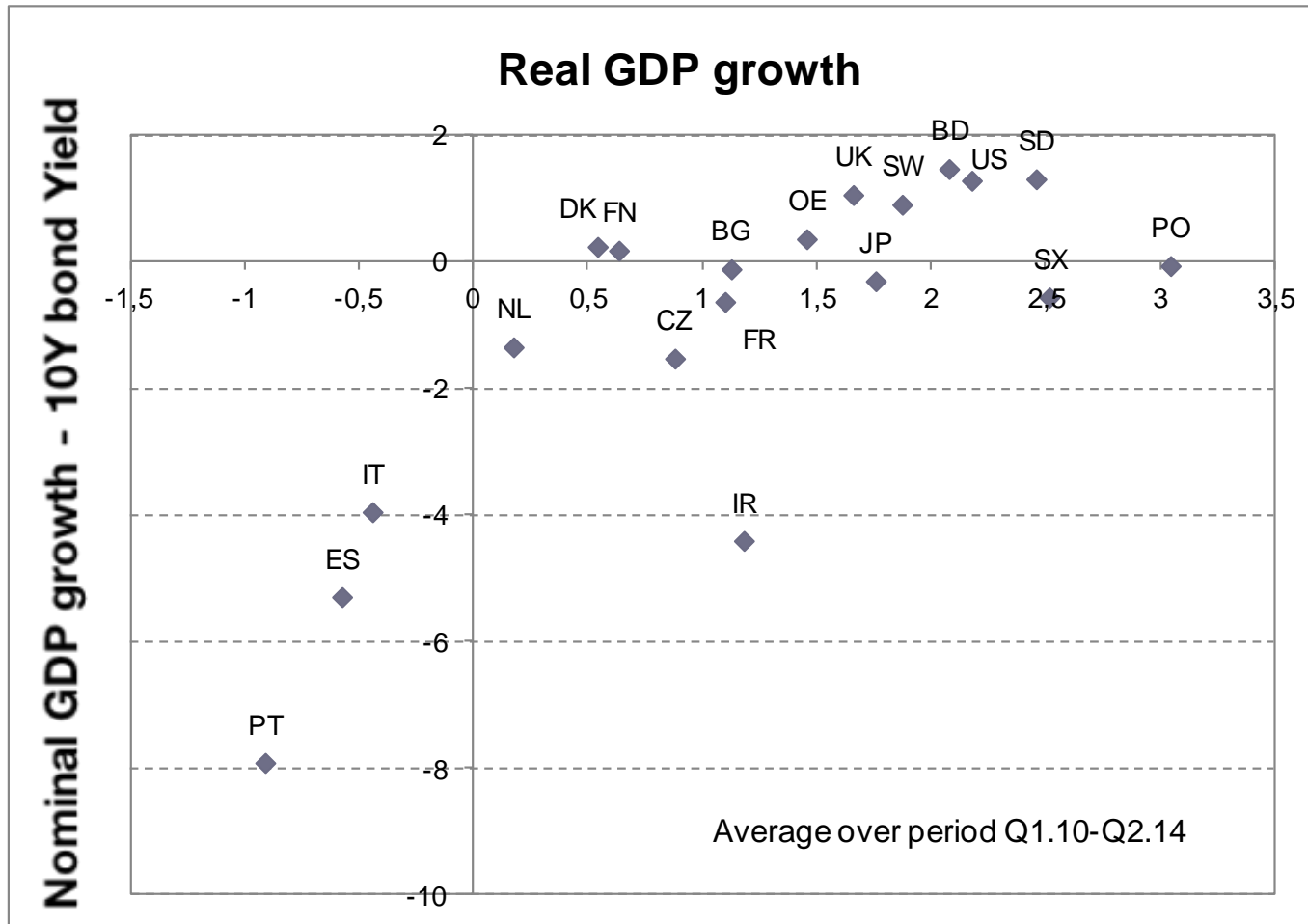
Nominal GDP growth and 10y bond yield



Nominal GDP growth and 10y bond yield



Real GDP growth



Central bank balance sheet

