

## *Research Workshop on Prediction Markets*

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Taking place in Større Øvelsessal on the second floor of the [Department of Economics](#), University of Copenhagen. The building is located in Studiestræde 6. Further information may appear on the [workshop homepage](#).

### **Wednesday, December 17, 2008:**

12.00-13.00 Lunch in Frokoststuen on the third floor

13.00-13.05 Welcoming remarks

13.05-14.05 David Hendry (Oxford University): Invited talk on forecasting and prediction markets.

14.05-14.50 George Neumann (University of Iowa): Searching for Google's Value: Using Prediction Markets to Forecast Market Capitalization Prior to an Initial Public Offering  
Discussant: Anthony Ziegelmeyer

14.50-15.10 Coffee break

15.10-15.55 David Johnstone (University of Sydney): Log Optimal Economic Evaluation of Probability Forecasts  
Discussant: Joon Ho Hwang

15.55-16.40 Waldemar Stronka (Poznań University of Economics): The 'Prediction Market Meta-algorithm' - a Step Towards Integrating Prediction Market Research with Machine Learning  
Discussant: Anastasios Oikonomides

16.40-17.00 Coffee break

17.00-17.45 Patrick Buckley (University of Limerick): Managing Prediction Markets  
Discussant: George Neumann

17.45-18.30 nosco: Practitioner's perspectives

19.30 Workshop dinner at Bistro KBH

## Thursday, December 18, 2008

9.00-9.45 Anastasios Oikonomides (University of Southampton): Exploring the Efficient Market Hypothesis through Time; The case of the Total Goals Market

Discussant: Janez Šušteršič

9.45-10.30 Joon Ho Hwang (Korea University): An Empirical Examination of the Parimutuel Sports Lottery Market Versus the Bookmaker Market

Discussant: David Johnstone

10.30-11.00 Coffee break

11.00-11.45 René Cyranek (Ludwig-Maximilians-University, Munich) and Anthony Ziegelmeyer (Max Planck Institute of Economics, Jena): Aggregation of Information, Beliefs and Risk Aversion in FIFA World Cup 2006 Prediction Markets: A Field Experiment

Discussant: Patrick Buckley

11.45-12.30 Janez Šušteršič (University of Primorska) and Snežana Šušteršič (Re-forma): Does Market Size Matter for Prediction Accuracy?

Discussant: Waldemar Stronka

12.30-13.30 Lunch in Frokoststuen on the third floor

13.30-14.50 Marco Ottaviani (Northwestern University): Invited talk: Aggregation of Information and Beliefs in Prediction Markets: Lessons for Asset Pricing

14.50-15.00 Closing remarks

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