Lars Lund

Copenhagen Business School

"Greenland's macroeconomic situation"

Abstract

Focus is on economic problems for Greenland where the living standard depends so much upon the bloktilskud (lump sum subsidy) from Denmark. The situation poses problems in relation to the Greenlander's wish for independence. The small population and small towns make it difficult to start up production of new goods for export. What might better regulation of the fisheries mean for income and employment –and a possible development of hydroelectric power? The strong position of persons born outside Greenland gives a lack of harmony on the labor market. What determines the number of jobs, and may the Greenlandic population as time goes obtain a more satisfactory position on the labor market? The book discusses such questions.