

**Typo in Clarida et al. (1999):**

On page 1679, right column, line 9,  $E_t x_{t+i}^c = -\omega u_t$ , should be

$$E_t x_{t+i}^c = -\omega \rho^i u_t,$$

as  $E_t u_{t+i} = \rho^i u_t$ .