Referee jobs:

Research quality:
- Does the paper pose a well-defined research question?
- Does the paper use a rigorous and well-defined methodology for answering that question?
- Is the paper of sufficient originality, i.e. does it address a new question, does it use a new methodology or an original data set?
- In the light of the above, is the paper publishable in a refereed journal?

Policy relevance:
- Is the topic of the paper relevant to the tasks and functions of the ECB?
- Is the paper informative in addressing a policy question?
- Is the paper likely to make an impact of importance to the ECB, for example by pointing out some relevant facts, by advertising ECB analysis and activities, etc?

Drafting:
- Is the paper, including its non-technical summary, clear and well-written?
- Does it have a well-defined structure and notation?