Fact sheet about the midterm project in Micro 3, Spring 2004.

The project will be available 12.00 Friday the 26th of March from the course webpage http://www.econ.ku.dk/ddl/micro3/.

It is to be returned to the Faculty of Social Sciences at St. Kannikestræde 13, 1st floor, no later than 15.00h on Monday the 5th of April, 2004, including the cover page which is included with the project text. When you hand in the project you need to present your study card, so all group members have to be present when handing it in. You need only one copy per group and when you hand in your answers you will be given an exam number, so that the usual anonymity is preserved.

The text of the project will be in English; you can hand in answers in English or Danish (or other Scandinavian languages for that matter) as you please. The project will be on public goods and externalities.

You can hand in your answers in hand-writing (in which case it would be a good idea for you to photo-copy it first) or in word-processed format. The latter is encouraged, as this is easier to read when grading the projects, but if you are not familiar with word processing mathematics, of which there will be a good deal, this is perhaps not the time to practice it. If you choose to hand in hand-written answers make sure that you write legibly. The maximum number of pages, regardless of format, will be stated on the project text.

In your answers, be precise – logically and mathematically – and to the point. Always show how you get to a result or explain why you are unable to do so (sometimes trick questions do appear; sometimes not). If asked to comment on a result, do not simply repeat the result in words – think about it. If appropriate, you are welcome to illustrate a point graphically.

If you have questions about the project, direct them to me, not Ri or Tobias, nor other members of the faculty. If appropriate, I will post answers of general interest on the webpage. I will not give out hints on a bilateral basis.

The midterm project will be graded according to the 13-point scale. Note that this grade will count for one-third of your final grade, the remaining being determined by your performance in the two-hour closed book exam in June. All members of the same group naturally get the same grade.